

TOWN OF MANSFIELD
SPECIAL FINANCE COMMITTEE MEETING
MINUTES OF SEPTEMBER 21, 2015

Members Present: Ryan (Chair), Shapiro, Raymond

Other Council Members Present: Marcellino, Moran, Wassmundt

Staff Present: Hart, Trahan

Guests: None

Meeting called to order at 6:00pm

1. Opportunity for Public Comment – None
2. Proposed FY 2014/15 Yearend Transfers and Appropriations – Town Manager Hart began with a discussion of the recent rescissions in State aid for FY 15/16. Mansfield will be seeing an \$81,087 reduction in PILOT funding. Due to concerns about rescissions, in July 2015 Hart instructed Town Department Heads to hold back 50-75% of discretionary spending and to limit FY 15/16 CIP funding to spending on priority projects only (email attached). In addition Mansfield received \$70,758 from FEMA for emergency relief and recovery assistance as a result of the 1/26 – 1/28/15 Blizzard. Both of these items will help to offset the rescission by the State. The Committee then reviewed the proposed additional appropriations and transfers in detail, with Finance Director Trahan answering questions from the Committee. Trahan distributed a recap of the approved and proposed additional appropriations for FY 14/15 for the Committee's information (attached).

Shapiro moved and Raymond seconded to approve and to recommend approval by the full Council, the FY 2014/15 Yearend Budget Transfers and Appropriations as presented in the memo dated 09/10/15 from Finance Director Trahan. Motion passed unanimously.

3. Proposed FY 2014/15 CIP Closeouts and Adjustments – The Committee reviewed the proposed CIP adjustments and closeout in detail. Trahan answered various questions regarding a number of projects, including the Stone Mill Bridge project, Town Square contributions, and the School Building Maintenance account.

Shapiro moved and Raymond seconded to approve and to recommend approval by the full Council, the FY 2014/15 CIP Closeouts and Adjustments as detailed in the memo dated 9/10/15 from Finance Director Trahan. Motion passed unanimously.

4. Adjournment. The meeting adjourned at 6:54 pm.
Shapiro moved and Raymond seconded to adjourn. Motion passed unanimously.

Respectfully Submitted,
Cherie Trahan, Director of Finance